

April 27, 2017

ADDENDUM ONE

Reference: Request for Qualifications #735-17-6198 Agreed Upon Procedures Questions

TO WHOM IT MAY CONCERN

The above referenced RFQ is receiving questions from potential vendors to represent the above listed RFQ. Below are the questions with MSU answers provided in red:

- May we get a copy of the University's most recent Agreed-Upon Procedures Report of the Athletic Financial Data? Attached.
- What was the fee for the most recent Agreed-Upon Procedures of the Athletic Financial Data? Engagement letter with cost is attached.
- When will the Athletics Department's Statement of Revenues and Expenses for the year ending August 31, 2017 be available to be tested? Non-Financial Statement items will be available July 1. Financial Statement items will be available mid to late October.
- How much will the University's Internal Auditor Department or others be available to
 provide the necessary schedules and analysis to be tested by the AUP? 100% as much as
 needed.
- Was the same work done by an independent accountant for the fiscal year ended August 31, 2016? This is only required every three years. The last work was completed by an independent accountant for fiscal year ended August 31, 2014.
- If yes to question 1 above, what is the reason the University is soliciting qualifications
 from other firms at this time? MSU has a new director of Internal Audits who believe it is
 in the University's best interest to go through the competitive bidding process for all
 outsourced audit services, regardless of the cost. Additionally, state agencies must now
 request approval from the State Auditor's Office, through a delegation of authority
 request, when contracting for audit-related services.
- Our understanding of this RFQ is that your plan is to evaluate qualifications, and then
 negotiate the project price with the selected firm. It means that you are not expecting
 proposed price information in the proposals. Please clarify is this understand is
 incorrect. Your understanding is correct.
- We noted from the RFQ that on-site work could be any time between July 1, 2017 and November 30, 2017, and that the report should be ready by January 5, 2018. Please confirm when (i.e., the estimated date) the University will be ready to provide the



selected firm with (a) the schedule of athletics revenues and expenses for this engagement, and (b) the general ledger activity report of all athletics financial transactions for the fiscal year 2017. ? Non-Financial Statement items will be available July 1. Financial Statement items will be available mid to late October

- Was the independent accountant that performed the engagement for fiscal year ended
 August 31, 2016 able to perform some of the document testing from a remote location, or
 must all the work be performed within the University's physical facilities? The prior
 accountant performed some work off site, especially the generation of the athletic income
 statements, etc. However, time was spent on campus reviewing coaches' contracts and
 gathering financial and other supporting information.
- What was the University's fiscal year 2016 (a) athletics department's total revenues (including revenue from external sources and those allocated to athletics from University's internal sources), and (b) athletic department's total expenses? Total Revenues = \$6,011,591. Total Expenses \$5,994,645

If you have further questions please contact me.

Thank you.

Steve Shelley

Director of Purchasing & Contract Management

940-397-4110

Stephen.shelley@mwsu.edu

Steve Shelly

Attachements

MIDWESTERN STATE UNIVERSITY ATHLETIC DEPARTMENT

STATEMENT OF REVENUES & EXPENSES

AND

INDEPENDENT ACCOUNTANTS'
REPORT OF AGREED UPON
PROCEDURES

AUGUST 31, 2014

MAIN: (940) 397-8400 FAX: (940) 397-8401

Independent Accountants' Report on Applying Agreed-Upon Procedures

Board of Regents Midwestern State University Wichita Falls, Texas

We have performed the procedures enumerated below, which were agreed to by the audit committees and managements of Midwestern State University, solely to assist you in evaluating the accompanying Statement of Revenue and Expenses of the Athletic Department for the year ended August 31, 2014. Midwestern State University's management is responsible for the statement of income and expenses. This agreed upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are described in Schedules A and B.

We were not engaged and did not conduct an examination, the objective of which would be the expression of an opinion on the accompanying Statement of Revenue and Expenses for the Midwestern State University Athletic Department. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have reported to you.

This report is intended solely for the information and use of the audit committees and management of Midwestern State University and the Athletic Department, and is not intended to be and should not be used by anyone other than these specified parties.

Schultz & Company, PC, CPAs October 20, 2015

Schulty & CO. PC CPA'S

Schedule A Midwestern State University Athletic Department Procedures and Findings

I. Agreed Upon Procedures Program for Revenues

Following is a complete listing of the minimum agreed-upon procedures for revenues, by category, to be performed to the statement by the independent accountant.

Before the commencement of fieldwork, the independent accountant should ensure that the amounts reported on the statement agree to the institution's general ledger. For all revenue categories perform the minimum agreed-upon procedures set forth below.

- Compare and agree each operating revenue category reported in the statement during the reporting period to supporting schedules provided by the institution.
- 2. Compare and agree a sample of operating revenue receipts obtained from the above operating revenue supporting schedules to adequate supporting documentation.
- Compare each major revenue account to prior period amounts and budge estimates. Obtain and document an understanding of any significant variations.

Ticket Sales

- Compare tickets sold during the reporting period, complimentary tickets provided during the reporting period, and unsold tickets to the related revenue reported by the institution in the statement and the related attendance figures.
- Recalculate totals.

Student Fees

 Compare and agree student fees reported by the institution to student enrollments during the same reporting period.

- Obtain and document an understanding of institution's methodology for allocating student fees to intercollegiate athletic programs.
- Recalculate totals.

Guarantees

- Select a sample of settlement reports for away games during the reporting period and agree each selection to the institution's general ledger and/or the statement.
- Select a sample of contractual agreements pertaining to revenues derived from guaranteed contest during the reporting period and compare and agree each selection to the institution's general ledger and/or the statement.
- Recalculate totals.

Contributions

- Compare each major revenue account to prior period amounts and budget estimates. Obtain and document an understanding of any significant variations.
- Any contributions of moneys, goods, or services received directly by an intercollegiate athletics program for any affiliated or outside organization, agency, or group of individuals (two or more) not included above (e.g. contributions by corporate sponsors) that constitutes 10-percent or more of all contributions received for intercollegiate athletics during the reporting periods shall obtain and review supporting documentation for each contribution.

Compensation and Benefits Provided by a Third Party

- Obtain the summary of revenues from affiliated and outside organizations (the "Summary") as of the end of the reporting period from the institution.
- Select a sample of funds from the Summary and compare and agree each selection to supporting documentation, the institution's general ledger, and/or Summary.
- Recalculate totals.
- If the third party was audited by independent auditors, obtain the related independent auditor's report.

Direct State or Other Government Support

- Compare direct state or other governmental support recorded by the institution during the reporting period with state appropriations, institutional authorizations, and/or other corroborative supporting documentation.
- Recalculate totals.

Direct Institutional Support

- Compare the direct institutional support recorded by the institution during the reporting period with state appropriations, institutionalized authorizations, and/or other corroborative supporting documentation.
- Recalculate totals.

Indirect Facilities and Administrative Support

- Compare the indirect institutional support recorded by the institutions during the reporting period with state appropriations, institutional authorizations, and/or other corroborative supporting documentation.
- Recalculate totals

NCAA/Conference Distributions Including All Tournament Revenues

- Obtain and inspect agreements related to the institution's participation in revenues from tournaments during the reporting period to gain an understanding of the relevant terms and conditions.
- Compare and agree the related revenues to the institution's general ledger and/or the statement.
- Recalculate totals.

Broadcast, Television, Radio and Internet Rights

- Obtain and inspect agreements related to the institution's participation in revenues from tournaments during the reporting period to gain and understanding of the relevant terms and conditions.
- Compare and agree related revenues to the institution's general ledger and/or the statement.
- Recalculate totals.

Program Sales, Concessions, Novelty Sales and Parking

- Perform minimum agreed-upon procedures referenced for all revenue categories.
- Recalculate totals.

Royalties, Advertisements and Sponsorships

- Obtain and inspect agreements related to the institution's participation in revenues from royalties, advertisements, and sponsorships during the reporting period to gain an understanding of the relevant terms and conditions.
- Recalculate totals.

Sports Camp Revenues

- Inspect sports camp contract(s) between the institution and person(s) conducting institutional sports camps or clinics during the reporting period to obtain an understanding of the institution's methodology for recording revenues from sports camps.
- Obtain schedules of camp participants.
- Select a sample of individual camp participant cash receipts from the schedule of sports camps participants and agree each selection to the institution's general ledger and/or the statement.
- Recalculate totals.

Endowment and Investment Income

- Obtain and inspect endowment agreements (if any) to gain an understanding of the relevant terms and conditions.
- Compare and agree the classification and use of endowment and investment income reported in the statement during the reporting period to the uses of income defined within the related endowment agreement.
- Recalculate totals.

Other

- I. Perform the minimum agreed-upon procedures references for all revenue categories.
- II. Recalculate totals.

II. AGREED-UPON PROCEDURES PROGRAM FOR EXPENSES

Following is a complete listing of the minimum agreed-upon procedures for expenses, by category, to be performed to the statement by the independent accountant. Before the commencement of fieldwork, the independent accountant should ensure that the amounts reported on the statement agree to the institution's general ledger.

- Compare and agree each operating expense category reported in the statement during the reporting period to supporting schedules provided by the institution.
- Compare and agree a sample of operating expenses obtained from the above operating expense supporting schedules to adequate supporting documentation.
- Compare and agree each major expense account to prior period amounts and budget estimates. Obtain and document an understanding of any significant variations.

General

- Compare each major expense account to prior-period amounts and budget estimates.
- Obtain and document an understanding of any significant variations.
- Recalculate totals.

Athletic Student Aid

- Select a sample of students from the listing of institutional student aid recipients during the reporting period.
- Obtain an individual student-account detail for each selection and compare total aid allocated from the related aid award letter to the student's account.
- Recalculate totals.

Guarantees

 Obtain and inspect away-game settlement reports received by the institution during the reporting period and agree related expenses to the institution's general ledger and/or the statement.

- Obtain and inspect contractual agreements pertaining to expenses recorded by the institution from guaranteed contest during the reporting period.
- Compare and agree related amounts expensed by the institution to the institution's general ledger and/or the statement.
- Recalculate totals.

Coaching Salaries, Benefits and Bonuses Paid by the University and Related Entities

- Obtain and inspect a listing of coaches employed by the institution and related entities during the reporting period.
- Select a sample of coaches' contracts that must include football and men's and women's basketball from the above listing.
- Compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the institution and related entities in the statement during the reporting period.
- Obtain and inspect W-2s, 1099s, etc. for each selection.
- Compare and agree related W-2s, 1099s, etc. to the related coaching salaries, benefits, and bonuses paid by the institution and related entities expenses recorded by the institution in the statement during the reporting period.
- Recalculate totals.

Coaching Other Compensation and Benefits Paid by a Third-Party

- Obtain and inspect a listing of coaches employed by third parties during the reporting period.
- Compare and agree the financial terms and conditions of each selection to the related coaching other compensation and benefits paid by a third party and recorded by the institution in the statement during the reporting period.
- Obtain and inspect W-2s, 1099s, etc. for each selection.
- Compare and agree related W-2s, 1099s, etc. to the related coaching other compensation and benefits paid by a third party expenses recorded by the institutions in the statement during the reporting period.
- Recalculate totals.

Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities

- Select a sample of support staff/administrative personnel employed by the institution and related entities during the reporting period.
- Obtain and inspect W-2s, 1099s, etc. for each selection.
- Compare and agree related W-2s, 1099s, etc. to the related support staff/administrative salaries, benefits, and bonuses paid by the institution and related entities expenses recorded by the institution in the statement during the reporting period.
- Recalculate totals.

Support Staff/Administrative Other Compensation and Benefits Paid by a Third Party

- Select a sample of support staff/administrative personnel employed by third parties during the reporting period.
- Obtain W-2s, 1099s, etc. for each selection.
- Compare and agree related W-2s, 1099s, etc. to the related support staff/administrative other compensation and benefits expenses recorded by the institution in the statement during the reporting period.
- Recalculate totals.

Severance Payments

- Select a sample of employees receiving severance payments by the institution during the reporting period and agree each severance payment to the related termination letter or unemployment contract.
- Recalculate totals.

Recruiting

- Obtain and document an understanding of the institution's recruiting expense policies.
- Compare and agree to existing institutional- and NCAA-related policies.

Team Travel

 Obtain and document an understanding of the institution's team travel policies. Compare and agree existing institutional- and NCAA- related policies.

Equipment, Uniforms and Supplies

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Game Expenses

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Fund Raising, Marketing and Promotion

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Sports Camp Expenses

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Direct Facilities, Maintenance and Support

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Spirit Groups

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Indirect Facilities, Maintenance and Rental

- Obtain and document an understanding of the institution's methodology for all allocating indirect student support.
- Sum the indirect facilities support and indirect institutional support totals reported by the institution in the statement.
- Compare and agree Indirect Facilities and Administrative Support reported by the institution in the statement to the corresponding revenue category (indirect facilities and administrative support-category 8) reported by the institution in the statement.
- Recalculate totals.

Medical Expense and Medical Insurance

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Membership and Dues

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Other Operating Expenses

- Perform minimum agreed-upon procedures referenced for all expense categories.
- Recalculate totals.

Scope

This report does not include any expectations below an agreed to materiality of \$8,000.

III. FINDINGS

Based on our examination, we did not note any instance of material noncompliance with the National Collegiate Athletic Association (NCAA) Bylaw 6.2.3.1. Additionally, we found no other material exceptions as a result of the procedure.

MIDWESTERN STATE UNIVERSITY ATHLETIC DEPARTMENT STATEMENT OF REVENUE AND EXPENSES For the year ended August 31, 2014

Total		811 31	22	25 307 14	17 100 00	56.050.40	2 880 00	43 182 60	250.00	2.168.48	18,896.55	814.80	2,525.00	422,490.90	71.43	12,208,11	4,873.56	2.375.00	79,581.72	40.00	661.00	458.75	131,822.01	847,103.75		26,405.92	411,361.12	9,445.27	423,405.65	145.81	84,442.01	28,676.91	1,835,626.72	416.941.97	1.656,571.18	430,370.85	5,323,393.41	(4,476,289.66)
Non- program Specific		81131 \$		25.307.14	4 600 00	47 519 00	00 088 0	43 182 60		2.168.48	18,896,55	814.80	1	396,992.90	71.43	12,208,11	2,324.53	2,375.00	65,459.87	40,00		458.75	13,605.00	662,250.46		23,582.17 \$	139,766.71	7,495.37	280,601.04	95.35	60,675.70	3,025.17	76,519,01	193,475,37	725,005,06	198,381,76	1,708,622.71 \$	(1,046,372.25) \$
Other		,				8 531 40)		×		*		2,525.00	20.00		,	2,549.03	٠	1,168.50		661.00		6,750.00	22,204.93		813.62	74,774.60	534.60	52,539.85		2,644.76	2,716.26	685,981.18	63,511,50	260,054,67	77,583.86	1,221,154.90	(1,198,949.97)
Women's Soccer						,			250.00	,	ř		i	i		٠		,	5,850.00	100		*	1,588.50	7,688.50		198.50	23,493.90	30.00	7,466.39	Ψ.	,	1,819.91	141,138.60	32,764.13	63,786.87	22,115.89	292,814.19	(285,125.69)
Men's Soccer		1							-3	¥		•	ř	W.	,		T	ï	6,650,00	ì	ī	ì	1,399.50	8,049.50		511.34	29,156,31	12.03	5,013.95			1,912.91	131,841.75	10,437.86	88,576,16	18,871.72	286,334.03	(278,284.53)
Women's Basketball		,		,	7,000.00		,	,	,		1	,		•	*	*	,		1				41,045.00	48,045.00		380.31	23,410.84	698.14	12,355.26	·	*	359.50	129,425.46	27,570,11	94,894.48	21,307,27	310,401.37	(262,356.37)
Men's Basketball		T.	7	i	5,500.00			,	,	*		Ē	, E.	25,478.00	1			*	13.35	,			40,030.00	71,021.35		471.48	35,108.51	174.43	26,025.23	50.48	*	110.00	145,800.76	33,841,98	107,061.24	19,389.52	368,033.61	(297,012.26)
Football		S					3.	,		7	,	31.	,	,	×	*	,		440.00		,	•	27,404.01	\$ 27,844.01			85,650.25	500.70	39,403.93		21,121.55	18,733.16	524,919.96	55,341.02	317,192.70	72,720.83	1,136,032.60	\$ (1,108,188.59)
		07		wments							ounts											uipment		67		se			(bense								69	63
	Revenue:	Administrative Fees	Advertising Income	Annual Fund Donations excl Endowments	Athletic Sponsorships	Athletic Entry Fees	Athletic Phone Reimbursements	Concessions Income	Educational Workshops Camps	Endowment Giff Income	Endowment Interest on Other Accounts	Endowment Interest Income	Facility Rental	Gifts excluding Endowments	Interest Income Student Loans	Investment Interest Income	Miscellaneous Cash Sales	Other Operating Grants Contracts	Other Operating Revenues	Other Vending Income	Public Records Fees	Sales of Fixed Assets or Scrap Equipment	Ticket Sales	Gross Revenues	Expenses:	Communication and Utilities Expense	Fringe Benefits Expense	Printing and Production Expense	Professional Fees and Services Expense	Prompt Pay Interest	Rental and Lease Expense	Repairs and Maintenance Expense	Salaries and Wages Expense	Scholarships and Grants	Supplies and Materials Expense	Travel Expenses	Total Expenses	Net Revenues/(Loss)

MIDWESTERN STATE UNIVERSITY ATHLETIC DEPARTMENT SCHEDULE OF ORGANIZATIONAL REVENUES- PROGRAM SPECIFIC SUPPLEMENTARY SCHEDULE for the year ended August 31, 2014

			Basketball	Basketball	Soccer	Socoer	Tennis	Tennis	Softball		Golf	Golf	X- Country	X- Country Non- program	
#CC #	Account Description	Footpail	Men	Women	Men	Women	Men	Women	Women	Volleyball	Men	Women	Women	Specific	Totals
5451	Administrative Fees	u	2												
5456	Public Records Fees	100				N);				,	,		ı	811.31	\$ 811.31
5481	Interest locome Student Loans						ì		961 00	1		×	*		661.00
5482	Sale of Flyan heeds or Strang from			,	X			K.	×	*		×	٠	71.43	71.43
2000	Title Order Oceans of Ocean Education		e,				£	×	Ť	٠	04.		×	458.75	458.75
5	lickel Sales- Other	27,404.01	40,030.00	41,045.00	1,399.50	1,588,50	×	÷	4,431.00	2,319.00		¥	•	13,605,00	131,822.01
5485	Facility Rental		¢.	000	ĸ		ï	*	2,525.00				,	4.600.00	7 125 00
5456	Athletic Sponsorships	*	5,500 00	7,000.00	3.	r	ž	•	,	1		100	,	,	12 500 00
5458	Cancessions Income		ž	,	à	00		,		,	,			43 483 60	42 402 60
5469	Misc Cash Sales			,	1						27. 00	4 6 6 7 7	. 100 .1	90.707.00	43,162.60
5470	Other Operating Income	440.00	13.35		RASOOD	A 850 00			(371.02	440.04	1,732,17	2,324.53	4,873.56
5471	Other Vending language				000000	00,000,0		,	á	210,00	902.59	55.89	0.02	65,459.87	79,581,72
5473	Additional Section Control City of the Cit		r	ê	ē.			â	y			6	£	40.00	40.00
2 4 4 4	Attitude Office Office				e.	ı	3.370.70	4.070.70	00 006	×		и	190.00	47,519.00	56,050.40
4,40	Americ Prone Keimbursements	i	*		ã.	a:			ĸ	,			×	2,889,99	2,889.99
	Total Other Operating Revenue	27,844,01	45,543.35	48,045.00	8,049.50	7,438.50	3,370,70	4,070.70	8,517.00	2,529.00	1,274.41	500.93	1,922.19	180,962.48	339,256.46
5600	Gifts Excluding Endowments	*	25,478.00	91	*		,	*	20.00	,				396,992.90	422,490.90
2002	Annual rund Donations excl Endowments		E	×	£	•	×	1				,	,	25 307 14	25 307 14
	· ·														
	of all Grins		25,478.00						20.00		×	٠		422,300.04	447,798.04
5700	Investment Interest Income	¥	×			,	×		•			٠		12 208 11	12 208 11
5702	Endowment Interest on Other Account	**	٠	(1)		×	,	,	9	1	,	1,0	,	18 898 55	18 896 55
	Total Investment Income						,				*		٠	31,104.66	31,104.66
9800	Endowment Interest Income		×		,	,	,		3					0440	000
5902	Endowment Gift Income		1	э	4	1	ų.	ì			. ,			0 148 48	014.60
														2,100.40	2,100.40
	I ofal Additions to Endowments					,								2,983,28	2,983.28
5467	Advertising	3	¥		·	*	×	×	¥		,		×	22,525.00	22,525.00
	Total Advertising Income	9				1	,							22,525.00	22,525,00
5204	Educational Workshops Camps	ý	*	200	٠	250.00			i	3	,	·		٠	250 00
5202	Educational Ticket Sales		÷	*	,		341		÷	×	£	×	7	i N	,
	Total Sales Service Educational		,			250.00				E.					250.00
5400	Other Operating Grants and Contracts	*	٠		3	,		×	ķ	i	ě.	,		2,375,00	2,375.00
	otal Other Operating Grants and Contracts												3	2,375.00	2,375.00
	Total Revenues	\$ 27,844.01	71,021.35	48,045,00	8,049,50	7,688.50	3,370.70	4,070.70	8,537.00	2,529,00	1,274,41	500.93	1,922 19	662,250.46	\$ 847,103.75

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MIDWESTERN STATE UNIVERSITY ATHLETIC DEPARTMENT SCHEDULE OF ORGANIZATIONAL EXPENSES- ATHLETIC FUND For the year ended August 31, 2014

								1							
Acct #	Account Description	Football	Men	Women	Soccer Men	Women	Tennis Men	Women	Women	Volleyball	Golf Men	Golf Women	Wamen	Specific	Total
7400	Utilities Budget Pool		1	*			*	,	ř	ř		ť			
7501	Electricity	(%)	,	30	T	,		×	×	i.	i	ž	ī	4,858.12	4,858.12
7503	Telephone Long Distance	*		* 1	*			č					-		
7504	Telephone Monthly Charges	448.50	471 48	220.31	431.34	123.50	233.74		80.47	165 17	123.71		127.53	2,854.99	5,280.74
7510	Telephone Parts and Supplies			160.00	80.00	25.00	x.	,	£	2000	90.00			e.	338.00
7593	Mohile Phone Charas		. ,						i li		6 3	. 3	6 8	15.698.24	15,698.24
7524	Other Utify Costs			. 1	0 80							×		170.82	170.82
7526	Waste and Disposal			9				,	ì	,			,	,	k
	Total Communication and Utilities	448.50	471.48	380.31	511.34	198.50	233.74	,	80.47	168 17	203.71		127.53	23,582.17	28,405.92
7005	Non- Student Part Time Wages	08							765.00	i.				137,685.59	138,450.59
7008	Faculty Academic Salanes		00 010 201	, 00 880 00	. 040 040		24 A74 KA	24 074 44		70 995 04	GV 10V VC	34 484 40	98 701 90	407 282 89	1 200 KOK A2
0107	Professional Admin Calanes	783,123.07		50'8CC'78	CR.218.10	10 170 10	51,0,124	21,071.44	47,030,04	0.000,07	04 40 40	201 401	BC 161 07	123 031 51	123 883 13
7015	Classified Salaries	20.208.00						. 1				14		39 314 04	59.522.04
7019	Compensatory Time Pay		- 1	*											
7021	Overtime Pay	1 054 01	1 418 28	2 335 45	663.23	582 81		ě	90.47	719.48	Y	*	٠	6,947.26	13,810.99
7022	ongewing Pay	1 920 00			,				*	¥			6	8,770,00	10,690.00
7023	Lumo Sum Termination Pay			,		8,582,52		y		4	0			463.77	9,046.29
7034	Salary Allowapone					*		×		,	,			1,530.00	1,530.00
7032	Partial Per Dem	38.00	,	9	100	3		,	5.72						41.72
200	Total Salaries and Wages	317,192,70	107,061.24	94,894,48	88,576,16	63,786.87	21,071.54	21,071.44	48,452.23	71 704 49	34,481,49	34,481,49	28,791.99	725,005.06	1,656,571.18
7041	Group Ins. Employer Portion	39,489.58	18,530,78	9.894.49	15,622.98	15,720.93	3,414.98	3,227.78	6,545,77	10,745.51	3,171,54	3,171.54	6,350.05	63,505.01	199,390,94
7043	FICA Employer Matching Contrib	23,486.20	7,497,50	7 189 09	5,944,71	4,071,07	1,511,04	1,510,89	3,538,96	5,313,84	2.527.48	2,527,49	2,020.67	41,/301/	108,869.19
7071	Moving Expense Reimbursement				,		v :			¥ (8	4 1			1 1
7072	Car Allowance	, 000	, 000		4 820 00		41	. 1		720 00				2.750.00	
7085	Cell Pitone Allowance	12 080 17	1,000,00	4 145 90	1 799 46	4 717 73	1 390 71	1 390 70	3 131 07	4 885 10	2 930 94	2 930 94	1 900 23	15 430 85	56 442 80
7909	TRS Retire Employer Portion	6.065.30	7.280.23	2.181.36	4, 169, 16	1.984.18			68.37	48.92				16,340,67	38,138,19
	Total Fringe Benefits	85,650,25	35,108.51	23,410.84	29,156.31	23,483,90	6,316,73	6,129,47	13,284.17	21,513.37	8,629.94	8,629.97	10,270.95	139,766,71	411,361.12
7340	Residence and Improvements Expanse		3					,					٧		٠
	Take Other October 5														
	rotal Other Operating Expense					distribution de la constitución									
7273	Printing and Reproduction	500 70	174 43	698 14	12.03	30 00			114.65	30.00	268.90	91.05	30.00	7,495,37	9,445.27
	Total Printing and Reproduction	900.70	174.43	698.14	12 03	30.00			114.65	30.00	268.90	91.05	30 00	7,495,37	9,445.27
					0000				40.000	4		000000	00000	40,000 44	20.00
7201	Membership Dues	. 644			280.00	.)	173.00	173.00	110.00	320.00	6 1	3,100.39	423.00	140 176 62	140 635 93
7210	Fees and Other Charges	26.552.64	17,098,93	2.927.54	1,323,58	1,323.58	550.00	700.00	824 25	1,323,58	14,070,00	10,772.51	200 00	24 360 74	102,027,35
7213	Travel Expense Other			,		ż		ř	ï	š	ć		1	j.	
7245	Financial and Accounting Services		(6)		14.5		(*)	*	· e	,	4	*			**
7248	Medical Services		¥	ě		š		¥.		ŧ	ŧ	1	4		
7252	Guest Lecturers						, , ,	-						14 487 41	14,487.41
7253	Other Professional Services	9,332,88	6,600,00	9,020.00	3,400.00	6,015.60	2,172.10	2.157.84	6,350,00	8,580.00		1		0 907 80	11,255.24
7276	Communication Services	45 V	2 000 00							170.00	9	1	-	11 415 93	13.585.93
7277	Cleaning Services	250.00		,	*		У.		. 8		×	٠		K	
7280	Campus Support Services		y	9.									All	2,250.00	2,250.00
7281	Advertising Services	400 00	3	ŧ	×	×	*	Ė	•	ř	ř			200.00	600.00
7286	Freight and Delivery Services	200	*	,		•		4		,	2		4	4,550,36	4,550.35
7291	Postal Services	1,505.10	26.30	407.72	10.37	127.21	8.49	65.30	14.83	11.96	53.37	47.06	7.65	2 164.37	4,449.73
7299	Purchased Contract Services	1,250.00	300.00	00 330 01	. 90 670 9	, 00 884 7	2 000 50	4 404 6	7 200 00	42.92	44 403 07	12 009 65	630.66	2000000	13,142,92
	lotal Professional Fees and Services	39,403,93	52,070,07	12,355.25	0,010,00	.400.39	2,303,39	6, 100 14	00'800'	10,470,40	14, 123.37	13,300.00	020.020	*0.100.002	440,000,000
7804	Interest Exp Other Obligations		ř.	÷	÷	ų,			,	,	ų.	(4)	(4)	79.98	79.98
7806	Prompt Pay Interest	4	50.46		*			¥.						15.37	65.83
	Total Prompt Pay Interest	4	50.46	TO SECURITION OF THE PARTY OF T									,	80.30	143.01

18.00	18 714 00	AR 080 80	20,303,00	84,442.01	4 053 05	200.	- 1	(222.20)	25,941.16	1,000.00	28,676.91	1,793,904.29	41 549 00	1,835,626.72	108.875.80	730.00	16,807.09	2,564.91	3,921.00	14,678,48	14,433.22	31,236.35	126,123.37	4,535.08	732.44	24,322.61	904.19	13,676.00	3,419.72	3,808.00	6,961.00	(570.84)	1,502.66	416,941.97	3.		7 175 80	47,273.40	5,783.06		2,132.02	0,210.03	4,127.87	29,403.08	120,19	335.30	1,344.25	2,528.85	7,725.00	4,161.97
		57 959 04	100000	60,675,70				(222.20)	3,247.37		3,025,17	34,970.01	41 549.00	76,519.01	18,785.03		6,269,66	2,053.91	3,921.00	11,309.49	2,904.65	8,435,87	72,507.18	7,537.92	656.00	16,298.68	367.50	13,676.00	2,514,89	3,808.00	000000	165.58	1,502.66	193,475,37	×	, , , , ,	1 153 94	35,268.68	1,560.00		1,280.34	2,200 42	2,302.30	27,401.63	10001	335.30	532.00	2,528.85	7,725.00	2,353.97
		3		400.00	,		. 1	,	ï		- The second second second	193,170,47		193,170,47	8.717.97	ď	ì	x	24.40	01.10	287.06	105.21	1,170.34	48.00	()(221.39	ï			ï	. 60	3		10,636.13	7		329 05	1,197.16		0			*	226.41	K K		ì	7 267 73		
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į	607.00	ì	16	607.00	,	,	i	٠	13.50	. 00 07	13.00	65,480.25		65,480.25	343.60		DC.	0	28.7.Rd	345.24	24.40	294.91	4,018.75	,	,	æ			79.99	1				5,374.73	c	180 2	- 00	77.42		(RC)	. ,	- Sec				k	ř	3 206 65	· ·	
e		à:				í	ij		1,819,91	. 040	D	141,138.60		141,138.60	19,576,44			511 00		0 2		2,318,65	9,963.50	72	*	290.00		e 1	29,99	,		1		32,764,13	*	* 1	152.40	432.77	70.00	,				127.95	4 4	•	1	21 332 77		
	,	10				,	.*	41	1,912.91	, 040	E 71E'	131,841,75		131,841.75	5,767.40	,		1	. 3		120,00	501,18	2,710.00	00.4	76.44	403.18	1 0	12 1	236.11		549 00	٠	,	10,437.86		ac l	2,010,38	2,494,56			343.66	9.	90.92	501.97	į į	ï	ř	13 430 23	aminage (A)	, , , , , , , , , , , , , , , , , , , ,
٠	*			,		3.	*	4	359.50	260 60	00,000	129,425.46	,	129,425.46	10,944.91	٠	217.01		251 04	149.32	340.85	3,836,78	9,104.56		,	710.28		e v	15.36	1	2 000 00			27,570,11	œ	ar -	280.09	602.05	•	. 00 700	204.39			* 1	120.19	ı	48.25	19 042 30	*	930.00
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18 00	17,500.00			21,121,55		140			17,733.16	1,000.00	0.000	524,793.21	2.02	524,919.96	21,316.16	٠	8,545.21		1 431 70	27.13	8,296,62	4.607.61	2,638,83	c +	l ix	1,049.08	346,69	1.839.80	156.13		5 459 00	(372.94)		55,341.02		i. 1	1,423.83	3,681.03	4,153.06	. 69	2 142 06		668.20	1 688 00	20,000,1	٠	ï	57 883 15	5 500, 50	100.00
Reference Material Rental	Rental of Space	Motor Vehicle Rental	Office or Building Rental	Total Rental and Lease	Building Maint. Repairs	Infrastructure Maint, Repair	Grounds Maint, Repair	Facilities Maint. Repair	Other Equipment Maint. Repair	Venicle Maint Repair Total Repairs and Maintenance	oral regions a site manifestation	Scholarships and Grants Athletic Rook Scholarships	Awards and Honors	Total Scholarships and Grants	General Supplies	Subscriptions and Periodicals	Fuels and Lubricants	Medical Scooling	Food Supplies	Meals for Business Purposes	Meals and Travel Student Recruits	Non Travel Athletic Team Meals	Clothing Hardware and Materials	Plants	Fabrics and Linens	Furn/ Equip < 5,000	Computer Parts	Controlled Equip greater 500	Computer Eq < 5,000	Controlled Comp Eq. > 5,000	Computer Equip greater 5,000	Books and Ref Materials Exp	Mdse Purchased for Resale	Total Supplies and Materials	Travel Budget Pool	In State Public Transportation	In State Actual Exp. Overnight	In State Incidental	In State PD M&L	In State Part PD Non Overnight	Out of State Public Trans	Out of State Mileage	Out of State Act Exp Overnight	Out of State Incidental Exp.	Out of State Act Meal Non Overnight	Foreign Travel	Prospective Employee Travel	Student Travel Student Athletic Travel Team	Registration Fees In Town	Registration Fees Out Town
7421	7470	7442		-	7266	7270	7271	7338	7367		TX	7583	7585	-	7300	7303	7304	7312	7315	7317	7318	7319	7322	7331	7333	7334	7335	7374	7377	7378	7380	7382	7393		7000	7101	7104	7105	7106	7107	7111	7112	7114	7115	7118	7121	7131	7142	7155	

1,136,032.60 366,033.61 310,401.37 286,334,03 292,814.19 105,285.15 121,305.67 207,982.45 248,470.43 130,608.37 153,424.76 253,078.07 1,708,622.71 5,323,393.41

Total Expenses Per Organization



Main: (940) 397-8400 Fax: (940) 397-8401

February 6, 2015

Chris Stovall
Controller
Administration and Finance
3410 Taft Boulevard
Wichita Falls, Texas 76308

Mr. Stovall,

This letter is to confirm your understanding of the terms and objectives of the engagement and the nature and limitations of the services our firm will provide.

The objective of the engagement is to assist you in evaluating whether the accompanying statement of revenue and expense for Midwestern State University (MSU) is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 6.2.3.1 for the year ended August 31, 2014. We will perform inquiries and analysis based on information made available to us. Our assistance will be directed to those business activities, operational areas, and outlines in NCAA Agreed- Upon Procedures manual dated August 15, 2013. In performing our services, we will be relying on the sufficiency, accuracy, and reliability of information provided by your accounting personnel and other MSU personnel. Also, our ability to complete out work will depend on the cooperation of the MSU management.

We will perform procedures as outlined in the NCAA Agreed- Upon Procedures manual dated August 15, 2013. The sufficiency of these procedures are MSU's and the NCAA's responsibility. Our procedures are limited to those which you have determined will best meet your informational needs and may not necessarily disclose all significant errors, fraud, or illegal acts that may exist.

At conclusion of the engagement, we will require a representation from MSU stating that the procedures performed were consistent with the procedures requested and that all financial records and data relevant to this engagement were made available to our firm.

At the conclusion of the engagement, we will present our findings to you in a written report which will include comments and observations based on the results of our procedures.

These procedures will not constitute an audit, review, or compilation of financial information and therefore. I will not express any assurance or provide an opinion of the financial statements of MSU.

Our report is suitable for use only by those who have participated in determining those procedures. Consequently, the report will be restricted to your internal use and the use of NCAA management only. We have no responsibility to update our report for events and circumstances that occur subsequent the date of its issuance. If for any reason we are unable to complete the engagement, we will not issue a report as a result of the engagement.

Our fees will be \$4,000 for evaluating whether the accompanying statement of revenue and expenses for Midwestern State University (MSU) is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 6.2.3.1 for the year ended August 31, 2014, exclusive of applicable sales tax and any out-of-pocket costs. The fee estimate is based on anticipated cooperating from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If a change in the scope of procedures is required, we will discuss it with you and arrive at a new fee estimate before we incur additional costs.

Fees for our work during the engagement will be rendered as work progresses and are payable upon presentation. In accordance with our firm's policies, work may suspend if your account becomes overdue and will not be resumed until your account is paid in full. If we elect to terminate our engagement for nonpayment, the engagement will be deemed to have been completed even if we have not completed the final report. You will be obligated to compensate our firm for all the time expended and to reimburse our firm for all out-of-pocket expenses through the date of termination.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of the engagement as described in this letter, please sign the enclosed copy and return it to us.

Certified Public Accountants

(Whatty & Co CPA's R

Response:

This letter correctly sets forth the understanding of Midwestern State University:

Chris Stovall, Controller

February 6, 2015